

For Immediate Release

DISCERN Partners with Real Estate Analytics Firm Altos Research

Silicon Valley Technology Enables Intelligent Interpretation of Real-Time Data

SAN FRANCISCO, May 12, 2010 -- DISCERN, an investment analytics firm providing institutional investors with a persistent information advantage by putting fragmented data into context, has partnered with a real estate analytics firm called Altos Research.

Altos Research applies Silicon Valley software analytics to real-time data collected for real-estate agents, home buyers and sellers, investors, banks and Wall Street institutions.

Unlike other firms that use months-old data and lack the information technology needed to effectively process and compare data streams, Altos Research monitors current activity and intelligently processes the information to answer a larger question: "How's the market?"

DISCERN partners with leading data vendors, world-renowned experts, and financial technology providers to harness impactful information wherever it resides and put it into context for institutional investors.

"Both companies were founded in response to market analysis failures that led to the sub-prime mortgage crisis and recession," said Michael Simonsen, CEO and cofounder of Altos Research, who combines 15 years of analytical software experience with a lifelong interest in real estate and investing. "We welcome DISCERN's more meaningful approach to gathering better quality data and distilling it in a way that can give investors more accurate foresight."

Prior to founding Altos Research, Mike was an executive with network security systems vendor Nevis Networks, where he has a U.S. patent pending for applications of data cryptography.

Founded amid growing recognition that Wall Street is looking for better ways to reduce surprise and ensure integrity, DISCERN is quite literally changing the way research is done. Instead of the opinions of one analyst equipped with a spreadsheet and a personal network, DISCERN will offer the distilled findings of a collaborative team using powerful information analytics tools and proprietary data streams. The net result: better context, better decisions, fewer surprises.

About DISCERN (www.discern.com):

DISCERN provides investors and decision makers with a persistent information advantage by combining substantial Wall Street expertise with innovative Silicon Valley technology. Built on a fresh approach to investment research, DISCERN applies the collective knowledge of its team -- including external experts, powerful information analytics tools and proprietary data streams -- to dramatically increase the scope of DISCERN's individual analysts' expertise. The result: better context, better decisions. DISCERN leverages its proprietary processes by partnering with leading data vendors, world-renowned experts, and financial technology providers to give its clients a sustainable

information advantage. By "seeing" farther, faster and more accurately, DISCERN is quite literally changing the way research is done.

About Altos Research: Altos Research is the premier provider of real-time real estate information. As the only national source of primary research in the active housing market, Altos Research produces unique statistics, leading indicators, and web applications used for analysis. Altos watches the active housing market, about 2 million properties each week, in 20,000 zip codes, and calculates price changes, supply and demand statistics and market psychology statistics for local market understanding. Altos clients are anyone with exposure to real estate: financial institutions, investors, and thousands of real estate professionals around the country.